

NEW MEXICO JUNIOR COLLEGE
BOARD MEETING

Thursday, May 15, 2025
Zia Board Room - Pannell Library
1:30 pm

AGENDA

- | | |
|--|-----------------|
| A. Welcome | Travis Glenn |
| B. Adoption of Agenda | Travis Glenn |
| C. Consideration of Retirement Notification from Madam Chair, Pat Chappelle | Scotty Holloman |
| D. NMJC Board Re-Organization | Scotty Holloman |
| E. Determine process to fill vacancy for District 2 | Scotty Holloman |
| F. Approval of Minutes of April 24, 2025 | Travis Glenn |
| G. President's Report | Cathy Mitchell |
| H. Information Items | |
| 1. Board Facilities Committee Meeting Update | Manny Gomez |
| 2. Monthly Expenditure Report | Josh Morgan |
| 3. Monthly Revenue Report | Josh Morgan |
| 4. Oil and Gas Revenue Report | Josh Morgan |
| 5. Schedule of Investments | Josh Morgan |
| I. New Business | |
| 1. Consideration of Retirement Resolution | Cathy Mitchell |
| 2. Consideration of Five-Year Capital Plan | Josh Morgan |
| 3. Consideration of Out-of-State Special Tuition Rate | Josh Morgan |
| 4. Consideration of Naming of Industrial Training Center | Josh Morgan |
| 5. Consideration of Resolution No. 2025-002 Creating the NMJC Educational Success Endowment Fund | Scotty Holloman |
| 6. Consideration of Funding NMJC Educational Success Fund | Scotty Holloman |
| J. Public Comments | |
| K. Determination of Next Meeting | Travis Glenn |
| L. Adjournment | Travis Glenn |

**NEW MEXICO JUNIOR COLLEGE
BOARD MEETING
APRIL 24, 2025
MINUTES**

The New Mexico Junior College Board met on Thursday, April 24, 2025, beginning at 1:31 p.m. in the Pannell Library, Zia Board Room. Mr. Travis Glenn, Secretary; Mr. Hector Baeza; Ms. Evelyn Rising; Mrs. Erica Jones; and Mr. Guy Kesner were present. Mr. Manny Gomez joined via conference phone. Madam Chair, Pat Chappelle was absent.

Mr. Glenn called the meeting to order and welcomed Ms. Dorothy Fowler, with Hobbs News-Sun.

Upon a motion by Ms. Rising seconded by Mrs. Jones, the Board unanimously adopted the agenda.

Upon a motion by Ms. Rising, seconded by Mrs. Jones, the Board unanimously approved the minutes of March 13, 2025.

Under President's Report Mrs. Cathy Mitchell invited Mrs. Jill Henning to introduce the NMJC SkillsUSA students that traveled to Albuquerque, New Mexico to participate in the 2025 SkillsUSA NMJC State Leadership and Skills Conference. Introduced were Karol Baez, Gold Medal Winner, Nydia Guzman, Gold Medal Winner, Max Munoz, Gold Medal Winner, Diana Zapata, Silver Medal Winner, and Jordy Melgar, Silver Medal Winner. Student not present but who also participated in the Leadership and Skills Conference was Divyaxi Patel, Bronze Medal Winner. Gold Medal Winners will have the opportunity to compete against Gold Medalists from across the United States, Guam, and Puerto Rico, in Atlanta, Georgia at the SkillsUSA National Leadership and Skills Championship during the last week of June, 2025.

Mrs. Mitchell announced the NMJC Academic Awards were held on April 15, 2025. She reported 49 students were recognized for Academic Awards, 55 students were recognized for their participation in the Student Leadership Academy, and one student, Mr. Javier Juarez, was recognized as the recipient of the Outstanding Student Leader.

Mrs. Mitchell reported the HLC Conference held in Chicago, IL on April 4-6, 2025 was well attended by NMJC staff and noted the conference provided preparation for the upcoming HLC Accreditation on the NMJC campus in 2026.

Mrs. Mitchell reported she was in attendance of the NJCAA National Convention in Denton, Texas where she was privileged to observe Mr. Deron Clark, NMJC Athletic Director, receive the NJCAA Appreciation Award, bestowed solely on the discretion of the NJCAA President and CEO in recognition of exceptional contributions to the association.

Mrs. Mitchell announced, due to President Trump's attendance of Pope Francis' funeral, the scheduling for the recognition of the 2024/2025 NJCAA National Championship Athletes at the White House in Washington, DC on April 28-29, 2025, has been cancelled with a possibility of rescheduling.

Mr. Scotty Holloman reported, at the Lea County Commission Board Meeting held on April 10, 2025, the Lea County Commissioners approved a one-year extension of the Memorandum of Agreement (MOA) between Lea County, New Mexico and NMJC. The MOA is now scheduled to expire on March 31, 2026.

Mr. Holloman further noted this transaction foresees the possible exchange of property owned by the City of Hobbs, involving land where a pavilion is currently located, with exchange for land located west of the hospital, for the potential building of retainage ponds to assist with flooding issues.

Mrs. Mitchell read a letter from Ms. Pat Chappelle, NMJC Board Chair, announcing her retirement effective March 31, 2025. The NMJC Board expressed their deepest thanks for twenty-four years of exceptional service at NMJC, serving as the Board Chair, Board of Trustees member, and her many years of service to Lea County. Ms. Chappelle was a true public servant and always led with integrity and heart. Her legacy will be an inspiration for years to come and her absence will be felt.

Under Information Items Mr. Kesner provided an update of the Board Finance Committee Meeting held on March 24, 2025. Topics for discussion included NMJC Employee Handbook policy changes, discussion of faculty and non-faculty pay tables, review of 5-year revenue streams, federal funding and the difficulties receiving federal grants with the current reserves, and the potential of a possible permanent fund.

Mr. Glenn provided an update of the Board Student Success Committee Meeting held on April 9, 2025. Topics for discussion included the Partnership with the Permian Strategic Partnership and NMJC's CDL Program, House Bill 2 - \$60 million to be dispersed in three years with NMJC's Workforce Training to receive \$473,000 for the first year to be used for training programs with the stipulation funds are not used to purchase equipment. Workforce Training will utilize 80% for training and 20% for New Mexico students. Enrollment data information was reviewed, a Nuventive update regarding collection of data from different departments on campus and how the various activities support NMJC's Strategic Plan. NMJC's Oil & Gas Revenue streams and the potential of the establishment of a permanent restricted fund, which will serve as a source of funds for operations of NMJC during the down cycle of oil and gas. Mrs. Jones thanked Workforce Development for the investment in scholarship funding and opportunities for students. In addition, she acknowledged the work and benefits of the information provided in the NMJC Fact Book located on NMJC website.

Mr. Josh Morgan provided an updated Employee Report of new employees and retirements.

Mr. Josh Morgan presented the Expenditure Report, Revenue Report, Oil & Gas Revenue Report and the Schedule of Investments Report for February 2025.

Under New Business Mr. Morgan presented the Fiscal Watch Report for the quarter ending March 31, 2025. Upon a motion by Mr. Kesner, seconded by Mrs. Jones, the Board unanimously approved the Fiscal Watch Report as presented.

Mr. Morgan provided consideration of the FY25 Operating Budget recently reviewed in a Board Budget Work Session held on April 3, 2025. Requests for consideration at the session included \$50,877,805 for FY26, Renewals and Replacements Budget of \$600,000 for buildings and \$350,000 for equipment, and Capital Projects requests in the amount of \$18,460,000. Administration is currently requesting a revision to the Operating Budget in the amount of \$36,000 for a stipend inadvertently omitted from the original presentation, for a total Operating Budget of \$50,913,805; and a revision in Capital Project funding for New Horizons Foundation in the amount of \$50,00.00 for a project total of \$450,000. In addition, administration requested \$200,000 for a new Facilities Master Planning Process, a Strategic Planning Process, and an updated Risk Assessment Plan. Administration requested approval of a FY26 Operating

Budget in the amount of \$50,913,805, which includes a 4% salary increase for staff, effective July 1, 2025, Renewals and Replacements Budget of \$950,000, and a revised Capital Projects in the amount of \$18,710,000. Mr. Glenn asked for clarification that all staff and faculty would receive a 4% salary increase. Mr. Morgan responded yes. Mr. Gomez requested clarification of the compensation plan discussed in a Board Finance Committee Meeting. Mr. Morgan responded all employees would be placed on the current step placement system. He stated following the 4% increase in salary, employees between steps on the step placement system will be moved to the next corresponding step. He noted the cost for potential next step moves was included in the totals presented at the work session, as well as current totals presented. Upon a motion by Mrs. Jones, seconded by Ms. Rising, the Board unanimously approved the FY26 Budget as presented.

Mr. Morgan provided consideration of revisions to the NMJC Employee Handbook. Policies presented for approval were Policy No. 10.1 - Vacation and Policy No. 10.9 - Leave Without Pay. Upon a motion by Mr. Kesner, seconded by Mrs. Jones, the Board unanimously approved the revisions to the NMJC Employee Handbook as presented.

Mr. Dennis Holmberg presented consideration of an amendment to the New Horizon Foundation (NHF) By-Laws. The two revisions presented were the size of the NHF Board from seven to nine and the bylaws to reflect dates and all changes approved by the NMJC Board. Upon a motion by Mrs. Jones, seconded by Ms. Rising, the Board unanimously approved this request, as amended.

Mr. Glenn requested consideration for potential future travel of NMJC Board Members to attend the recognition of the 2024/25 NJCAA National Championship Athletes to be held at the White House in Washington, DC. Upon a motion Ms. Rising, seconded by Mrs. Jones, the Board unanimously approved this request.

Mr. Glenn called for comments from the public. There being none, the next Regular Board Meeting was scheduled for Thursday, May 15, 2025 at 1:30 pm in the Zia Board Room.

Upon a motion by Mr. Glenn, seconded by Mrs. Jones and by unanimous consent, the meeting adjourned at 2:22 pm.

Travis Glenn, Secretary

NEW MEXICO JUNIOR COLLEGE

Vice President for Finance

To: New Mexico Junior College Board Members
From: Josh Morgan
Date: May 15, 2025
RE: April 2025 Financial Reports

Expenditure Report

April marks the tenth month of the 2024–2025 fiscal year. The Expenditure Report reflects year-to-date totals that include both actual expenditures and encumbrances. As of the end of April, total year-to-date expenditures and encumbrances stand at \$103,167,705.

Current Unrestricted Funds:

Year-to-date expenditures total \$38,854,258, representing 74% of the projected budget. The majority of these costs are associated with routine payroll and benefit expenses, including the 3% compensation increase. Internal Services (Computer Services, Motor Pool, and Document Center) have monthly credits applied to their accounts.

Auxiliary fund spending is currently trending higher than expected, primarily due to increased Food Services costs. This increase is driven by a higher number of patrons utilizing the cafeteria and snack bar. However, this rise in expenditures is partially offset by an increase of over \$220,000 in Food Services revenue compared to the same period last year. Since this is the first year of Genuine Foods managing campus food operations, the College and Genuine Foods will collaboratively review operations to identify opportunities for increased participation and cost-efficiency.

Athletics expenditures are in line with expectations for this point in the fiscal year.

Restricted Funds:

Year-to-date restricted fund expenditures total \$151,349. Grant-related spending is progressing as anticipated. The Business Office continues to monitor these expenditures closely and submits drawdown requests to the appropriate state and federal agencies. In student financial aid, disbursements have been completed for the summer, fall, and spring semesters.

Plant Funds:

Year-to-date expenditures total \$58,593,602. Major capital projects with significant expenditures and encumbrances include:

- Watson Hall Renovation
- Vestibule and Safety Project

- Industrial Training Center
- Site Improvements – Phase I
- Rodeo Improvements
- Heidel Hall Renovation
- Air Handler Replacements for Bob Moran and Pannell Library

A portion of project revenue originally recorded under private funds was reclassified to restricted grants, resulting in a decrease in reported revenue for that category this period.

Building Renewal and Replacement (BR&R) expenditures and encumbrances total \$648,855, while Equipment Renewal and Replacement (ER&R) expenditures and encumbrances total \$507,636.

Revenue Report

Current Unrestricted Revenue:

Revenue received in April totaled \$8,116,364, consisting primarily of the state appropriation, oil and gas production taxes, and property tax receipts. A portion of tuition and fee revenue was reclassified this month, resulting in a reported decrease in that category for the period. Year-to-date, total unrestricted revenue stands at \$94,275,077.

Restricted Revenue:

April revenue for grants and student aid totaled \$125,013, bringing the year-to-date total to \$5,407,256.

Plant Fund Revenue:

Plant fund revenue for April totaled \$1,249,817, including STB proceeds related to Site Improvements – Phase I and interest earnings from LGIP and CDARs. Year-to-date plant fund revenue is \$14,240,004.

Overall Revenue:

Total revenue for April was \$9,491,194, with a year-to-date total of \$113,922,337.

Oil and Gas Revenue Report

This report reflects the seventh month of oil and gas revenue for FY 2025. In April, the College received \$6,674,704 for January 2025 production. February through April are currently recorded as monthly accruals of \$983,333 each.

Cumulative oil and gas production and equipment tax revenue through April (including accruals) is \$62,445,081. Compared to the same period last year, production tax revenue is down \$452,242, and equipment tax revenue is down \$2,631,650.

Investment Report

At the beginning of April, the College held \$276 million in the Local Government Investment Pool (LGIP). With an additional deposit of \$10 million, the ending balance was \$286 million. Interest earnings for April totaled \$1,002,417, with a net yield of 4.337%.

The College also holds \$50 million in CDARs through Lea County State Bank. Interest earned on these accounts in April was \$190,690.

As of April 30, \$285,746,086 is allocated to capital projects. This includes new project allocations approved during the April 2025 Board meeting.

Conclusion

This concludes the financial report for April 2025.

NEW MEXICO JUNIOR COLLEGE

Expenditure Report

April 2025

83% of Year Completed

Fund	2023-24			2024-25			
	Final Budget	Year-to-Date Expended or Encumbered	Percentage of Budget Expended	Budget	Current Expended or Encumbered	Expended or Encumbered	Percentage of Budget Expended
CURRENT UNRESTRICTED FUND							
Instruction and General:							
Instruction	14,993,034	9,482,918	63%	15,418,806	559,680	10,975,890	71%
Academic Support	3,335,477	2,492,769	75%	3,623,118	252,196	2,840,832	78%
Student Services	4,281,043	2,713,461	63%	4,482,875	228,893	3,426,979	76%
Institutional Support	7,955,316	5,817,643	73%	8,657,077	643,874	6,736,710	78%
Operation & Maintenance of Plant	6,728,166	5,051,807	75%	6,916,756	461,018	4,972,366	72%
Subtotal - Instruction & General	37,293,036	25,558,598	69%	39,098,632	2,145,661	28,952,777	74%
Public Service	47,658	30,826	65%	-		-	0%
Internal Service Departments	363,850	205,022	56%	276,722	(67,640)	133,336	48%
Student Aid	1,081,492	1,023,092	95%	1,567,616	208,494	1,168,009	75%
Auxiliary Enterprises	3,795,534	2,988,013	79%	4,941,194	131,957	3,836,521	78%
Athletics	5,720,900	4,601,869	80%	6,377,452	316,063	4,763,615	75%
Total Current Unrestricted Fund	48,302,470	34,407,420	71%	52,261,616	2,734,535	38,854,258	74%
CURRENT RESTRICTED FUND							
Grants	979,971	729,998	74%	1,060,978	117,397	785,313	74%
Student Aid	4,456,834	4,165,423	93%	5,632,647	33,952	4,964,532	88%
Total Current Restricted Fund	5,436,805	4,895,421	90%	6,693,625	151,349	5,749,845	86%
PLANT FUNDS							
Capital Outlay / Bldg. Renewal & Repl.							
Projects from Institutional Funds	122,828,858	31,998,108	26%	309,849,380	514,067	55,370,759	18%
Projects from State GOB Funds	5,331,214	5,295,272	99%	28,956	-	1,034	4%
Projects from State STB Funds	2,150,000	1,156,482	54%	888,536	-	659,321	74%
Projects from General Fund	2,125,000	-	0%	2,545,000	-	1,125,000	44%
Projects from Other State Funds	807,153	229,604	0%	550,690	(187,885)	280,997	51%
Projects from Private Funds	102,697	926	0%	1,750,000	-	-	0%
Projects from State ER&R	1,238,666	413,855	33%	1,385,259	44,821	507,636	37%
Projects from State BR&R	794,875	794,681	100%	820,799	83,979	648,855	79%
Subtotal - Capital and BR&R	135,378,463	39,888,928	29%	317,818,620	454,982	58,593,602	18%
Debt Service							
Revenue Bonds	-	-	0%	-	-	-	0%
Total Plant Funds	135,378,463	39,888,928	29%	317,818,620	454,982	58,593,602	18%
GRAND TOTAL EXPENDITURES	189,117,738	79,191,769	42%	376,773,861	3,340,866	103,197,705	27%

NEW MEXICO JUNIOR COLLEGE

Revenue Report

April 2025

83% of Year Completed

2023-24

2024-25

Fund	Final Budget	Year-to-date Revenue	Percentage of Budget Received	Budget	Current Revenue	Year-to-date Revenue	Percentage of Budget Received
CURRENT UNRESTRICTED FUND							
Instruction and General:							
Tuition and Fees	4,054,596	4,080,954	101%	4,562,200	(40,137)	4,625,593	101%
State Appropriations	8,394,299	7,745,212	92%	9,608,816	913,849	8,715,769	91%
Advalorem Taxes - Oil and Gas	90,481,162	65,528,973	72%	85,349,512	6,680,813	62,445,081	73%
Advalorem Taxes - Property	15,000,000	12,390,182	83%	14,470,153	301,284	14,470,153	100%
Other Revenues	268,078	204,329	76%	197,600	159,871	201,688	102%
Subtotal - Instruction & General	118,198,135	89,949,650	76%	114,188,281	8,015,680	90,458,284	79%
Internal Service Departments	58,963	58,963	100%	29,910	-	29,904	100%
Auxiliary Enterprises	2,762,798	2,787,372	101%	3,363,318	50,418	3,225,806	96%
Athletics	686,400	646,160	94%	608,550	50,266	561,083	92%
Total Current Unrestricted	121,706,296	93,442,145	77%	118,190,059	8,116,364	94,275,077	80%
CURRENT RESTRICTED FUND							
Grants	979,971	717,849	73%	1,023,893	91,013	788,592	77%
Student Aid	4,456,834	3,913,285	88%	5,632,647	34,000	4,618,664	82%
Total Current Restricted	5,436,805	4,631,134	85%	6,656,540	125,013	5,407,256	81%
PLANT FUNDS							
Capital Outlay / Bldg. Renewal & Repl.							
Projects from State GOB Funds	5,331,214	5,239,529	98%	28,957	-	3,000	10%
Projects from State STB Funds	2,150,000	859,647	40%	888,536	56,689	659,321	74%
Projects from General Fund	2,125,000	-	0%	2,545,000	-	-	0%
Projects from BR&R	65,671	-	0%	-	-	-	0%
Projects from Private Funds	-	44,857	0%	1,750,000	-	1,750,000	100%
Interest Income (LGIP & CDARs)	10,609,323	10,295,714	97%	14,289,465	1,193,128	11,827,683	83%
Total Plant Funds	20,281,208	16,439,747	81%	19,501,958	1,249,817	14,240,004	73%
GRAND TOTAL REVENUES	147,424,309	114,513,026	78%	144,348,557	9,491,194	113,922,337	79%

NEW MEXICO JUNIOR COLLEGE

Oil and Gas Revenue Report

April 2025

83% of Year Completed

		OIL		GAS		COMBINED		
Month of	Sales	Price per BBL	Lea County BBLs sold	Price per MCF	Lea County MCF sold	Monthly Revenue	2024-25 Original Budget	Variance Over (Under) Budget
Distribution								
Actual	July	\$78.25	34,804,208	\$1.92	133,543,061	6,747,128	983,333	5,763,795
Actual	August	\$73.67	37,985,206	\$1.65	137,518,480	6,606,221	983,333	5,622,888
Actual	September	\$67.17	34,832,927	\$1.68	122,178,292	5,730,324	983,333	4,746,991
Actual	October	\$69.69	36,822,269	\$2.28	130,477,919	6,279,409	983,333	5,296,076
Actual	November	\$67.54	35,248,235	\$2.06	124,432,681	5,924,509	983,333	4,941,176
Actual	December	\$67.27	36,975,804	\$2.85	136,485,508	6,183,275	983,333	5,199,942
Actual	January	\$72.86	35,695,153	\$3.44	129,750,783	6,674,704	983,333	5,691,371
Accrual	February					983,333	983,333	0
Accrual	March					983,333	983,333	0
Accrual	April					983,333	983,333	0
Accrual	May						983,333	(983,333)
Accrual	June						983,333	(983,333)
Y.T.D. Production Tax Revenue						47,095,569	11,799,996	35,295,573
Y.T.D. Equipment Tax Revenue						15,349,512	2,750,000	12,599,512
Total Year-to-Date Oil & Gas and Equipment Tax Revenue						62,445,081	14,549,996	47,895,085

NEW MEXICO JUNIOR COLLEGE
Schedule of Investments
April 2025

83% of Year Completed

Financial Institution	Amount Invested	Account Number	Interest Rate	Interest Earned
State of New Mexico				
Local Government Investment Pool	276,000,000	7102-1348	4.337%	1,002,417
Plus deposits	10,000,000			
Less withdrawals	-			
Total LGIP investments	286,000,000			1,002,417
Lea County State Bank CDAR				
1 Yr. 07/25/24 - 07/24/25	12,000,000	1029404123	4.860%	48,447
1 Yr. 08/01/24 - 07/31/25	12,000,000	1029441398	4.710%	46,895
1 Yr. 08/08/24 - 08/07/25	12,000,000	1029475802	4.690%	46,653
1 Yr. 08/15/24 - 08/14/25	11,000,000	1029514182	4.180%	38,051
2 Yr. 07/25/24 - 07/23/26	1,000,000	1029404077	4.270%	3,543
2 Yr. 08/01/24 - 07/30/26	1,000,000	1029441436	4.260%	3,531
2 Yr. 08/08/24 - 08/06/26	1,000,000	1029475756	4.310%	3,570
Total Lea County State Bank CDAR	50,000,000			190,690

Capital Project	4/30/2025
Vehicles	643,287.04
Campus Facilities Master Plan	300,050.29
Chrome River	11,241.00
WHM North Gallery Renovation	500,000.00
Campus Vestibules	1,149,517.05
Voc B Airhandler	500,000.00
Softball Field	8,500,000.00
National Track Meet	96,535.12
National Golf Championship	4,314.51
Technology Upgrade	899,812.41
Professional Development	39,537.75
Ben Alexander Renovation	3,000,000.00
Baseball Field	313,227.63
Rodeo Arena	442,976.98
Fire Alarm Upgrade	131,600.78
Landscaping	139,068.46
Smart Classrooms	301,902.65
Campus Signage	17,565.22
Campus Paving	370,142.68
Std Ctr & Bob Moran Roof Replacement	1,500,000.00
NMJC Site Improvements - Phase 1	10,368,075.73
Dorm/Apartment Refurbish	821,023.52
Concrete Upgrade	140,991.69
Campus Construction	1,489,412.97
Workforce Development	72,195.12
Higher Learning Commission	91,503.53
Campus Security	138,494.05
Copier Replacement	138,627.55
Non-Recurring Compensation	2,163,126.36
Athletics Post Season	178,327.81
Athletics	69,918.25
Student Life Programming	20,000.00
Succession Plan	503,502.05
WHM Exhibits	17,606.31
Track Upgrades	146,111.11
Driving Range Upgrades	150,000.00
Cafeteria Upgrade	208,669.54
Rodeo Arena Expansion	13,406,152.14
Turf Replacement	300,000.00
Watson Hall Renovation	1,930,475.54
Facilities Management System	11,996.37
Caster Upgrades	387,888.05
Industrial Training Center	407,128.64
Heidel Hall Renovation	24,327,027.60
Infrastructure Upgrades	4,226,545.48
Campus Housing Unit	25,105,248.72
Cafeteria Construction	19,628,822.51
Mansur Hall Remodel	8,562,185.11
Mary Hagelstein Remodel	9,016,750.25
Campus Wide Access Control	1,892,438.09
Dorm/Apartment Furniture Replacement	906,216.76
Roof Replacement	4,150,000.00
CORE	1,500,000.00
Tbird Health Center Caster Annex Remodel	179,106.36
NMJC/Lea County Quality of Life (ENMT)	5,177,389.20
Central Plant Expansion	4,462,579.98
Master Drainage Plan	4,441,900.87
Student Hub	9,607,790.00
NMJC/Lea County Culinary Arts	2,500,000.00
NMJC Indoor Athletic Facility	50,000,000.00
WHM Recladding	1,529,401.73
Nursing Storage	300,000.00
Bob Moran & Pannell Library Air Handler	1,145,801.95
Perimeter Security Fencing	1,656,263.34
Rodeo Feed/Livestock	345,067.78
Rodeo Improvements	1,118,714.35
Rodeo Equine Improvements	2,326,477.57
Campus-Wide Wireless Access Points	176,086.04
NMJC Site Improvements - Phase 2	24,000,000.00
Athletics District Entrance Roadway	1,500,000.00
Rodeo Parking (Lot C)	3,000,000.00
Sports Complex Parking - South (Lot B)	1,000,000.00
Sports Complex Parking - West (Lot A)	3,500,000.00
Plazas & Pedestrian Promenade	2,160,000.00
Covenant Hospital	9,000,000.00
Baseball Field Press Box	2,250,000.00
John Shepherd Administration Renovation	3,000,000.00
60th NMJC Anniversary	30,000.00
Workforce Training Contingency	2,266.67
Total	285,746,086.26

RESOLUTION

TERRI J. DAVIS

- WHEREAS,** **Terri J. Davis**, being one of the Staff Members of New Mexico Junior College, has faithfully served the College for twenty years and eight months; and
- WHEREAS,** **Terri J. Davis** has served as Registrar Assistant I from 2004-2007; and
- WHEREAS,** **Terri J. Davis** has served as Financial Aid Specialist from 2007-2025; and
- WHEREAS,** **Terri J. Davis** has served on various committees at New Mexico Junior College and in the community; and
- WHEREAS,** **Terri J. Davis** has been devoted, enthusiastic and loyal staff member at New Mexico Junior College; and
- WHEREAS,** **Terri J. Davis** has always reflected a favorable image for New Mexico Junior College; and
- WHEREAS,** **Terri J. Davis** has elected to retire the 1st of May 2025.

NOW, THEREFORE BE IT RESOLVED that New Mexico Junior College desires to give special recognition and appreciation to **Terri J. Davis** for her service and dedication to New Mexico Junior College.

APPROVED THIS 15th DAY OF MAY 2025.

New Mexico Junior College Board Secretary



New Mexico Junior College Board Member



New Mexico Department of Higher Education

2025 Summer Hearing - Five Year Capital Project Funding Plan

INSTITUTION:		New Mexico Junior College										DATE:		5/15/2025						
Institution acronym	FY25 Funding Priority #	Overall Funding Priority #	Project Title	Description	Year Project Funding will be requested	Month/Year Project to be started	Month/Year Project to be completed	Full Project	Phase	Cost of Project or Phase	Total Request from State	GOB	STB	Other	Percent of GOB or STB	Percent of Other Funding Source	Description of Other Funding Source	New Construction	Renovation	Square Footage (GSF)
NMJC	1	1	Rodeo Equine Improvements	New 40,000 sf show barn, saddle house, walker, trail/obstacle course, cart parking bays, outdoor pens, viewing/announcer stand, automatic waterers, and outdoor seating		Nov-25	Sep-25	X		\$ 2,500,000	\$ -			X	0%	100%	Mill Levy Funds	X		Adding 40,000 of I&G space
NMJC	2	2	Indoor Rodeo Arena Expansion	45,000 sf expansion of the rodeo arena to accommodate a warm-up area, rough-stock preparation area, holding pens and load out chute, spectator seating, offices, bathrooms, and shop space		Dec-25	Nov-25	X		\$ 15,000,000	\$ -			X	0%	100%	Mill Levy funds		X	Adding 45,000 sf of non-I&G space
NMJC	3	3	Perimeter Security Fencing	Perimeter security fencing and landscaping along Millen Drive entrance into West Athletic District		Nov-25	Sep-25	X		\$ 1,500,000	\$ -			X	0%	100%	Mill Levy funds	X		No new square footage
NMJC	4	4	Campus Housing Unit	New student housing on the campus of New Mexico Junior College		Jan-26	Jul-27	X		\$ 25,000,000	\$ -			X	75%	25%	Mill Levy funds	X		Adding 30,000 sf of non I&G space
NMJC	5	5	Cafeteria	Construct new cafeteria facility on the campus of New Mexico Junior College		Jan-26	Jul-27	X		\$ 20,000,000	\$ -			X	0%	100%	Mill Levy funds	X		Adding 16,000 sf of non I&G space
NMJC	6	6	Mary Hagelstein Renovation	Renovate and update Mary Hagelstein Building	2025	Jun-25	Jul-28	X		\$ 12,100,000	\$ -	X	X	X	75%	25%	Mill Levy Funds		X	Adding 3,000 sf of I&G Space
NMJC	7	7	Softball Field	Construct new softball building/playing field & bleachers		Jun-27	Jul-28	X		\$ 8,500,000	\$ -			X		100%	Mill Levy funds	X		Adding 10,000 sf of Non-I&G space
NMJC	8	8	John Shepherd Administration Building Renovation	Renovate and update the John Shepherd Administration Building	2025	Jun-28	Jun-29	X		\$ 4,000,000	\$ 3,000,000	X	X	X	75%	25%	Mill Levy funds		X	No new square footage
NMJC	9	9	Central Plant Expansion	Construct new central plant to serve facilities on the west side of campus	2027	Jun-28	Jun-29	X		\$ 4,500,000	\$ 3,375,000	X	X	X	75%	25%	Mill Levy funds	X		Adding 5,500 sf of I&G space
NMJC	10	10	Vocational B HVAC	Tie Voc B to Central Plant and air handler	2026	Jun-28	Aug-28	X		\$ 2,000,000	\$ 1,500,000		X	X	75%	25%	Mill Levy funds		X	400-600 sf of I&G space

NEW MEXICO JUNIOR COLLEGE

Vice President for Finance

To: New Mexico Junior College Board Members
From: Josh Morgan
Date: May 15, 2025
RE: Out-of-State Special Tuition Rate

Board Members,

Several years ago, NMJC began applying the 135-mile in-state tuition rule to Texas residents based on what was believed to be authorized under New Mexico state statute, specifically NMSA 1978, Section 21-1-3(D). However, it has since been clarified that the 135-mile provision outlined in the New Mexico Administrative Code (5.7.18.10 NMAC) does not apply to NMJC, as it is limited to institutions governed by the New Mexico Higher Education Department or those explicitly included in statute. NMJC is not currently included under this provision.

Despite this, we have identified a viable alternative that allows NMJC to continue supporting regional access to education: by establishing a board-approved special out-of-state tuition rate for select Texas counties. This special rate would apply to residents of counties located within approximately 300 miles of NMJC. This new rate, called the West Texas Tuition Rate, would allow NMJC to continue serving nearby Texas communities while remaining in compliance with state regulations.

Currently, NMJC's standard out-of-state tuition rate is \$75 per credit hour. Under this proposal, students residing in the eligible Texas counties within approximately 300 miles of NMJC would instead qualify for the out-of-district tuition rate of \$60 per credit hour, the same rate paid by New Mexico students outside Lea County.

The NMJC Administration recommends adopting this West Texas tuition classification, which would qualify residents of the following Texas counties to pay the out-of-district rate:

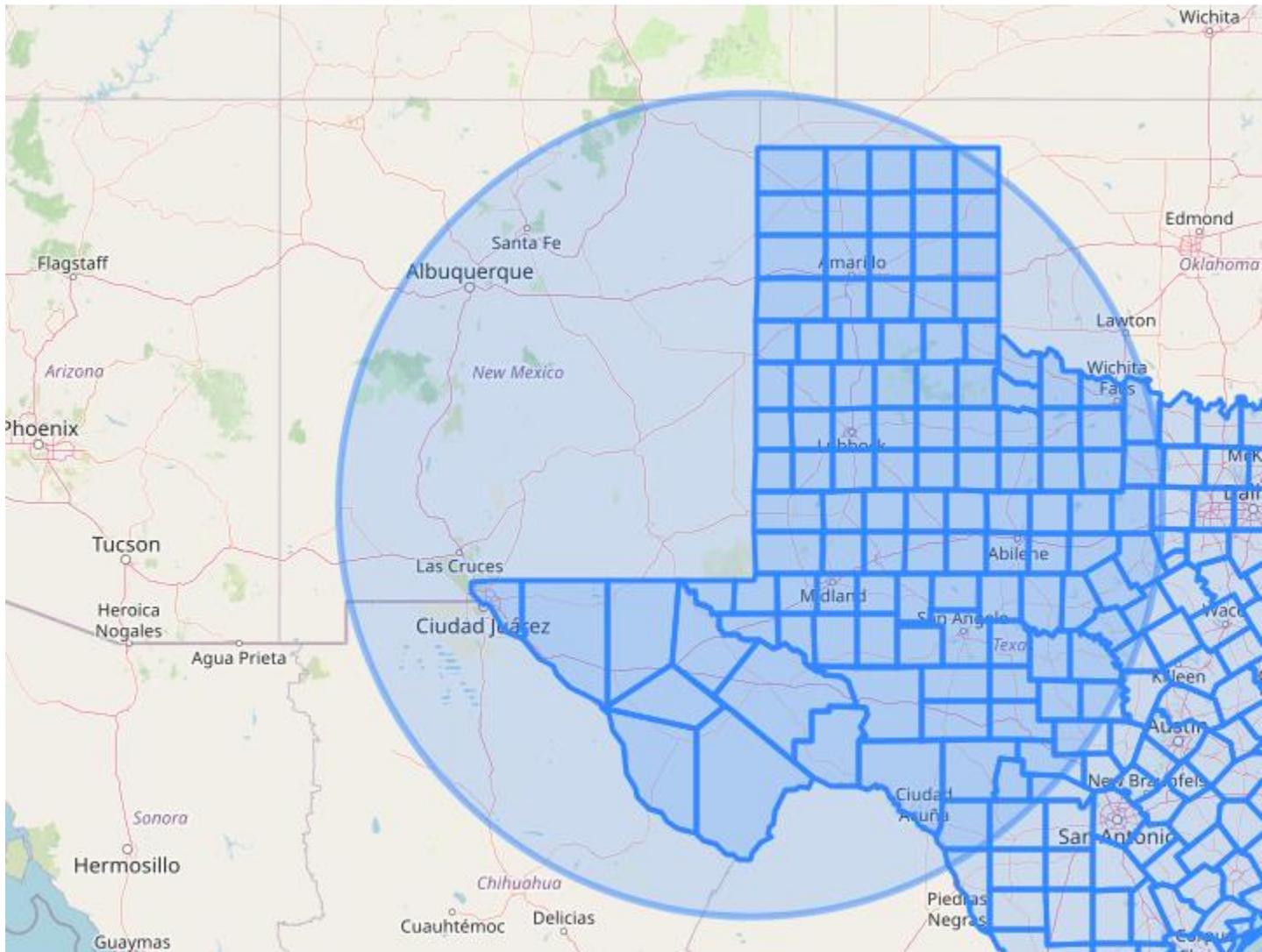
List of Eligible Counties (Texas):

Andrews, Archer, Armstrong, Bailey, Bandera, Baylor, Borden, Brewster, Briscoe, Brown, Callahan, Carson, Castro, Childress, Clay, Cochran, Coke, Coleman, Commanche, Concho, Cottle, Crane, Crockett, Crosby, Culberson, Dallum, Dawson, Deaf Smith, Dickens, Donley, Eastland, Ector, Edwards, El Paso, Erath, Fisher, Floyd, Foard, Gaines, Garza, Glasscock, Gillespie, Gray, Hale, Hall, Hamilton, Hansford, Hardeman, Hartley, Haskell, Hemphill, Hockley, Howard, Hudspeth, Hutchinson, Irion, Jack, Jeff Davis, Jones, Kent, Kimble, King, Kinney, Knox, Lamb, Lampasas, Lipscomb, Llano, Loving, Lubbock, Lynn, Martin, Mason, McCulloch, Menard, Midland, Mills, Mitchell, Moore, Motley, Nolan, Ochiltree, Oldham, Palo Pinto, Parmer, Pecos,

Potter, Presidio, Randall, Reagan, Real, Reeves, Roberts, Runnels, San Saba, Schleicher, Scurry, Shackelford, Sherman, Somervell, Stephens, Sterling, Stonewall, Sutton, Swisher, Taylor, Terrell, Terry, Throckmorton, Tom Green, Upton, Uvalde, Val Verde, Ward, Wheeler, Wichita, Wilbarger, Winkler, Yoakum, and Young.

This proposed policy supports NMJC's commitment to affordability and accessibility for regional students, particularly those in neighboring West Texas communities who have long been part of our service area.

We respectfully request the Board's approval to move forward with implementing the West Texas tuition classification for the counties listed above.



NEW MEXICO JUNIOR COLLEGE

Vice President for Finance

To: New Mexico Junior College Board Members
From: Josh Morgan
Date: May 15, 2025
RE: Recommendation to Name the New Industrial Training Center in Honor of Dr. Steve McCleery

Board Members,

The administration of New Mexico Junior College respectfully recommends naming the new Industrial Training Center the Steve McCleery Industrial Training Center in recognition of Dr. Steve McCleery's nearly 35 years of dedicated service to NMJC, including 18 years as President and nearly 3 years as Interim President/President Emeritus.

Dr. McCleery's contributions to the College have been transformative, not only through his instrumental role in the creation of NMJC's Workforce Development Division, but also through his broader vision for academic excellence, student success, and community engagement. Under his leadership, NMJC expanded its academic and career-technical offerings, enhanced facilities, strengthened industry and educational partnerships, and deepened its service to the people of Lea County and the state of New Mexico.

His commitment to NMJC's mission elevated the institution's profile statewide, positioning the College as a leader in higher education and workforce readiness. He cultivated strong relationships across the community, built collaborative initiatives with state and local agencies, and helped NMJC become an essential partner in regional economic development.

The Industrial Training Center represents a direct extension of the values and priorities Dr. McCleery championed—responsive education, innovation, and alignment with workforce needs. It is fitting that this facility bear his name as a lasting tribute to the legacy he leaves both within and beyond the College.

The administration respectfully requests the Board's approval to name the new facility the Steve McCleery Industrial Training Center in honor of his enduring impact on NMJC, the community, and the state.

Thank you for your thoughtful consideration.

NEW MEXICO JUNIOR COLLEGE

RESOLUTION NO. 2025-002

CREATING NMJC EDUCATIONAL SUCCESS ENDOWMENT FUND

WHEREAS, New Mexico Junior College (“NMJC”) was established pursuant to, and is subject to the New Mexico Community College Act, NMSA 1978, Sections 21-13-1, et. seq. (“Community College Act”); and

WHEREAS, pursuant to NMSA 1978, Section 21-13-10(A) (2014) of the Community College Act, it is the duty of NMJC’s Board of Directors (“Board”) to determine, in accordance with the Community College Act, the financial and educational policies of NMJC; and

WHEREAS, pursuant to NMSA 1978, Section 21-13-10(B) (2014) of the Community College Act, the Board is to promote the general welfare of the institution for the best interest of educational service to the people of the community college district in which NMJC is located (“District”); and

WHEREAS, NMJC relies heavily on oil and gas production for revenue to support the educational services provided by NMJC to the people of the District; and

WHEREAS, the oil and gas industry is characterized by its highly cyclical nature, which experiences extreme periods of “booms” and “busts”; and

WHEREAS, the cyclical nature of oil and gas production makes it such that the revenues available for the operation of NMJC may diminish significantly when the oil and gas industry enters into a “bust” or period of contraction; and

WHEREAS, the Board has determined that sound financial policy warrants the establishment of an endowment fund to stabilize the revenues available to NMJC in all phases of the oil and gas production cycle and to provide an alternative source of revenues to support the operations of NMJC that is independent from the cyclical nature of oil and gas production; and

WHEREAS, NMSA 1978, Section 21-1-38(A) (2011) authorizes the Board to determine, irrespective of the source of acquisition of an endowment fund, whether an endowment fund shall be revocable or irrevocable and whether it shall be retained for long-term investment; and

WHEREAS, the Board has determined that the establishment of such an endowment fund will promote the general welfare of NMJC and furthers the interest of providing educational services to the people of the District; and

WHEREAS, the Board desires to establish an endowment fund to be retained for long-term investment.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF NEW MEXICO JUNIOR COLLEGE that:

1. There is hereby established an endowment fund which shall be known as the “NMJC Educational Success Endowment Fund.”

2. This resolution establishing NMJC Educational Success Endowment Fund shall be revocable and NMJC Educational Success Endowment Fund shall exist in perpetuity.

3. The NMJC Educational Success Endowment Fund shall constitute a restricted fund of NMJC into which funds may be deposited from time to time, as determined by the Board.

4. Earnings from the investment of NMJC Educational Success Endowment Fund may be budgeted and appropriated by the NMJC Board for expenditures to support the operations of NMJC in furtherance of providing educational services to the people of the District or may be reinvested in NMJC Educational Success Endowment Fund.

5. The Board may, by resolution, adopt additional rules and regulations regarding the investment and expenditure of the earnings from NMJC Educational Success Endowment Fund.

Passed by the Board of New Mexico Junior College this ____ day of May, 2025.

New Mexico Junior College Board

Travis Glenn

Guy Kesner

Manny Gomez

Erica Jones

Evelyn Rising

Hector Baeza

MEMO

To: NMJC Board
From: Josh Morgan and Scotty Holloman
Date: May 13, 2025
Re: Transfer of Funds to NMJC Educational Success Endowment Fund

In the event the NMJC Board approves Resolution No. 2025-002 creating the NMJC Educational Success Endowment Fund, the Board is requested to transfer \$50,000,000 to the NMJC Educational Success Endowment Fund, as initial funding of the NMJC Educational Success Endowment Fund.

The NMJC Educational Success Endowment Fund will be established for funds to be retained for long term investment with a view toward providing long term stability and funding for the operations of NMJC.